



one
Submit in duplicate
for each project

FEDERAL PROVINCIAL MUNICIPAL
MUNICIPAL WORKS ASSISTANCE PROGRAM
DEPARTMENT OF MUNICIPAL AFFAIRS OF ONTARIO
801 BAY STREET, TORONTO 5, ONTARIO

APPLICATION FOR A COMMITMENT FOR A LOAN

1. (a) Name of applicant Village of Cobden

(b) If the applicant is making an application, on behalf of a local board, please state name of the board
.....

2. Address of applicant Cobden Ontario

3. Description of the municipal project—nature, location, size and type of construction. If additional space is required please insert on a separate sheet.

Approx 2.15 miles Street Paving with
Necessary Storm Drains & Catch Basins

4. Estimated period of useful life of the municipal project..... 20 years

5. Application for assistance in respect of the calendar year or years 1965

6. Timing of the municipal project	Estimated date of	
	Commencement	Completion
A Without assistance under the Program 1972 1972
B With assistance under the Program 1965 1965

7. Estimated prescribed cost of the municipal project

	Total prescribed cost incurred during the entire construction period of the project (1)	Prescribed cost of the eligible part of the project incurred after the date of the commitment for a loan		Total (4)
		Before April 1, 1966 (2)	From April 1, 1966 (3)	
Land	0	0	0	0
Design and supervision	1,200.00	1,200.00	0	1,200.00
Legal service	0	0	0	0
Construction	37,618.00	37,618.00	0	37,618.00
Interest on interim financing	700.00	700.00	0	700.00
Unclassified	82.00	82.00	0	82.00
A	\$ 39,600.00	\$ 39,600.00	\$ 0	\$ 39,600.00
Less: Subsidies				
Provincial	19,800.00	19,800.00	0	19,800.00
Federal				
B	\$ 19,800.00	\$ 19,800.00	\$	\$ 19,800.00
C Net A — B	\$ 19,800.00	\$ 19,800.00	\$	\$ 19,800.00

8. Anticipated method of financing the total prescribed cost, less subsidies (item 7 C Col. 1)

(i) forgiveness	3,300.00
(ii) other contributions	0.00
(iii) loans — under the program	2 1/2 of 19,800.00 (less forgiveness) 9,900.00
— from other sources	open market 6,600.00
	<u>\$ 19,800.00</u>

9. Summary of borrowing and debenture debt charges

Source of loans	Amount	Terms in years	Rate of interest	Annual debenture debt charges
M.W.A.P.	9,900.00	15	5 7/8%	996.60
Open Market	6,600.00	15	6%	679.55
	<u>\$ 16,500.00</u>			<u>\$ 16,500.00</u>

10. Estimated employment on that part of the project which is eligible, from the date of the commitment for a loan to the 31st of March, 1966

(a) Number of men 22 (b) Number of man-days 1540

11. This item is to be completed if the eligibility of the project arises under paragraph (b) of section (IV) (1) of the Memorandum of the Minister of Municipal Affairs dated the 4th day of November, 1963. Furnish the details of the project which will be reinstated including the nature, location and estimated cost to be incurred during the assistance period.

CERTIFICATE

I certify that to the best of my knowledge and belief, the information set forth in this Application for a Commitment for a Loan in the amount of \$..... 13,200.00, is correct and is in accordance with the terms and conditions contained in the Memorandum of the Minister of Municipal Affairs, dated the 4th day of November, 1963 and the Resolution of the (Council) (Board) of..... Village Union dated Sept 9 1964

..... Oct 2 1964
Date

..... Village Union
..... Milton Brunell
Treasurer

RESOLUTION

Sept 9, 1964

MOVED BY: Walter Schroeder

SECONDED BY: L. G. Spiering

WHEREAS the Council of the Village of Odessa (Council) (Board)

deems it expedient to apply for a loan under the Federal-Provincial-Municipal Works Assistance Program as described in the Memorandum of the Minister of Municipal Affairs, dated the 4th day of November, 1963, in respect of the following project,

namely Paving approx 2.15 miles village streets with necessary storm drain & catch basins hereinafter referred to as "the project";

AND WHEREAS the project is, in the opinion of the (council) (board), a municipal project within the meaning of the Minister's Memorandum;

A AND WHEREAS the project (or part of it) would not, without the assistance under the program, have been included among the capital works projects to be undertaken within the calendar year or years in respect of which application for assistance is made, and no other capital works project has, in consequence, been replaced or deferred until a later year;

Delete either paragraph A or B whichever is not applicable

B AND WHEREAS the project X (or part of it) had been included among the capital works projects to be undertaken during the calendar year or years in respect of which application for assistance is made, by virtue of the elimination or postponement of another project Y, details of which are shown in item 11 of the application, but now because of the assistance available towards the project X under the Program, the project Y will be reinstated among the projects to be undertaken during such period;

AND WHEREAS the project is one to which the immediately preceding paragraph applies (in whole) (in part, to the extent of \$.....);

AND WHEREAS the other requirements of the Minister's Memorandum have been complied with;

NOW THEREFORE be it resolved that application be made to the Minister of Municipal Affairs for a commitment for a loan in the amount of \$13,200.00 to assist in the financing of the project under the Municipal Works Assistance Act, 1963.

CARRIED
Certified a true copy

Milton Burrell
Clerk